

California Public Utilities Commission

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News Release

FOR IMMEDIATE RELEASE

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PUC President Comments On Today's U.S. Court Of Appeals' Ruling

SAN FRANCISCO, June, 22, 2004 – The California Public Utilities

Commission (PUC) issued the following response to today's order by the U.S.

Court of Appeals for the District of Columbia Circuit, which ruled that the Federal Energy Regulatory Commission cannot dictate a procedure for appointing the California Independent System Operator's (ISO) Board of Governors that is contrary to state law.

"We're pleased with the Court's order, which lifts a cloud that had been over the ISO Board, and we look forward to further discussions that could amicably resolve the governance issues in accordance with the Court's decision," said PUC President Michael R. Peevey.

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